

**EVERETT SCHOOL DISTRICT NO. 2**  
**RESOLUTION NO. 1043**

**Increase of Appropriation in Capital Projects Fund for Fiscal Year 2011-12**

**WHEREAS**, RCW 28A.505.170 and WAC 392-123-071 provide for a first class school district to extend its budget for any fund, and

**WHEREAS**, the Capital Projects Fund has accelerated several capital projects in the 2011-12 school year to take advantage of a favorable bid environment for construction projects and an efficient delivery system for technology equipment, and

**WHEREAS**, this acceleration has resulted in unexpected expenditures in the 2011-12 fiscal year which will require an increase in appropriation of eight million, eight hundred thousand dollars (\$8,800,000), and

**WHEREAS**, the Capital Projects Fund beginning cash/fund balance plus anticipated revenues is sufficient to provide for the additional expenditures,

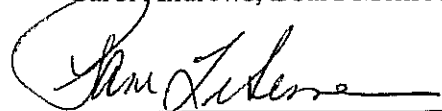
**NOW, THEREFORE, BE IT RESOLVED**, the Board of Directors of Everett School District No. 2, Snohomish County, Washington, hereby increases the 2011-12 Capital Projects Fund appropriation amount from \$44,653,079 to \$53,453,079. Pursuant to WAC 392-123-071, the Superintendent shall file promptly two copies of this Resolution with the Educational Service District.

**ADOPTED** by the Board of Directors of Everett School District No. 2, Snohomish County, Washington, at its regular meeting July 3, 2012.


  
Jeff Russell, President

  
Ed Petersen, Vice President

  
Carol Andrews, Board Member

  
Pam LeSesne, Board Member

Attest:

  
Dr. Gary Cohn  
Superintendent & Secretary of the Board of Directors

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Jessica Olson, Board Member